Resurgent ESG Services Private Limited Assigns ESG Rating to Bank of Maharashtra

- *Bank of Maharashtra has been assigned an ESG score of 73.38 by Resurgent ESG Services, a subsidiary of Resurgent India Limited.*
- *The rating was conducted using Resurgent ESG's proprietary framework, combining data and direct engagement.*
- *The rating recognizes Bank of Maharashtra's ongoing efforts to enhance its ESG practices.*

Delhi/NCR, August 7, 2026 - Resurgent ESG Services Private Limited (Resurgent ESG), a wholly owned subsidiary of Resurgent India Limited and a SEBI-registered Category-II ESG Rating Provider (ERP), has assigned an ESG rating to Bank of Maharashtra. The ESG score assigned to the **Bank of Maharashtra for the FY 2025-2026 stands at 73.38, which corresponds to an ESG Rating of A+, placing the bank within the 'Leader' category.**

Bank of Maharashtra, one of the country's leading public sector banks, has been evaluated through Resurgent ESG's rigorous and comprehensive ESG assessment framework. The bank has demonstrated a consistent increase in key sustainability initiatives, including green finance and green deposits, plantation activities, CSR expenditure, employee training programs, and the adoption of energy-efficient equipment. This rating will serve as a valuable tool for Bank of Maharashtra and its stakeholders, enabling informed decision-making and supporting the bank's ongoing ESG journey.

Commenting on the importance of ESG ratings, **Mr. Sanjeet Kumar, Director, Resurgent ESG Services Pvt. Ltd.,** said, "ESG ratings have become an important benchmark, and it influences investor confidence, brand credibility, and alignment with evolving regulatory expectations such as SEBI's BRSR framework. For a Bank, strong ESG performance also reflects prudent risk management, responsible lending practices, customer trust, and a long-term commitment to sustainable and inclusive growth. In today's environment, ESG is not just about compliance; it is about building resilient, future-ready institutions that can create lasting value for all stakeholders."

Resurgent ESG's rating methodology goes beyond publicly available disclosures, incorporating direct engagement with key stakeholders within the rated entity. This approach ensures that the ratings consider both quantitative and qualitative factors, providing investors and market participants with a reliable view of the entity's sustainability profile and future outlook.

About Resurgent ESG Services Private Limited:

Resurgent ESG Services Pvt. Ltd. specialises in ESG ratings and evaluations across a wide range of industries. As a subsidiary of Resurgent India Ltd., a respected name in financial services, Resurgent ESG combines financial rigour with a strong focus on sustainable practices to deliver accurate and credible ESG ratings. These ratings are designed to provide companies, investors and stakeholders with a clear view of ESG performance based on robust data-driven criteria.

For more information, visit www.resurgentesgratings.com